



LUTHER MEMORIAL ACADEMY 2024-2025 TUITION AGREEMENT

I am aware tuition is automatically deducted from my bank account and is due the 1st or 15th day of every month, for 10 or 12 months, per my VANCO Payment Authorization Form. I am also aware that there is a fee of \$30.00 for any month the tuition payment is returned (example: insufficient funds).

I am aware that I have the option to pay in 2 semester payments which will be due Monday, August 5, 2024 and Friday, January 24, 2025. I also have the option to make one payment of the full tuition amount by Monday, August 5, 2024. *A VANCO Payment Authorization Form is NOT needed for these options.*

I am aware there is a \$35.00 service charge for any check returned by the bank for any reason.

I am aware there is a \$20.00 fee per month for any late tuition payment.

I am aware tuition is calculated on an annual basis, without reduction for holidays, vacations, professional in-service days, or student absences.

I am aware my child's report card will be held if any monies are owed to LMA. Permanent records will not be transferred if any monies are owed. Additionally, if the School Board deems appropriate, and monies are owed, my child may not be allowed to attend school until tuition is current. 8th graders cannot participate in graduation activities if monies are owed.

I acknowledge the amount of the 2024-2025 tuition rates are as follows:

	Church Member	ELP Member	Non-Church Member
1 Student	\$4,370.00	\$4,420.00	\$4,470.00
2 Students	\$8,440.00	\$8,540.00	\$8,640.00
3 Students	\$12,510.00	\$12,660.00	\$12,810.00
4 Students	\$16,580.00	\$16,780.00	\$16,980.00

I agree to pay tuition for my children according to the provisions set forth in this agreement.

Parent Name _____

Student Name _____

Parent Signature _____

Date Signed _____

Payment Options	Due Date of Payment	Payment Method
#1). 1 payment for total tuition	total due August 5, 2024	Cash, Check, Money Order
#2). 2 semester payments	1/2 due August 5, 2024 & 1/2 due January 24, 2025	Cash, Check, Money Order
#3). 10-month option	1 payment per month Aug. 2024 through May 2025	VANCO forms required
#4). 12-month option	1 payment per month July 2024 through June 2025	VANCO forms required

Please note: the 12-month plan is not available to 8th grade families. All payments must be complete before graduation.

PAYMENT AUTHORIZATION FORM FOR OPTIONS #3 & #4



Luther Memorial Academy		2024/2025 School Year		VANCO FORM
Today's date: ____/____/____ Name of student: _____				
Type of authorization:				
<input type="checkbox"/>	New authorization	<input type="checkbox"/>	Change donation amount	<input type="checkbox"/>
<input type="checkbox"/>	Change banking information	<input type="checkbox"/>	Discontinue electronic donation	<input type="checkbox"/>
Last Name		First Name		
Address				
City		State	Zip	
Email				
*Please include your email address in the space provided. Thrivent will then notify you of each withdrawal.				
Tuition Payment Plan (please check one):				
<input type="checkbox"/>	Option #3: 10 Month Plan (Aug 2024 through May 2025)	<input type="checkbox"/>	Option #4: 12 Month Plan – Not available for 8th grade families. (July 2024 through June 2025)	
Date of first payment:		Amount of monthly tuition payments: \$ _____		
____/____/____ (mm/dd/yy)		Amount of any additional payment: \$ _____		
Please note payments will only occur on the 1 st or the 15 th of each month		Total monthly payment due: \$ _____		
CHECKING / SAVINGS	Please debit payments from my (check one):		Routing Number: _____	
	<input type="checkbox"/>	Savings Account (contact your financial institution for Routing #)	Valid Routing # must start with 0, 1, 2, or 3	
<input type="checkbox"/>	Checking Account (attach a voided check below)	Account Number: _____		
I authorize the above organization to process debit entries to my account. I understand that this authority will remain in effect until I provide reasonable notification to terminate the authorization.				
Authorized Signature: _____ Date: _____				

****Please attach a voided check or a printed form from your bank. Must include your name, routing number, and account number**

BOTH SIDES OF THIS FORM MUST BE COMPLETED